

# QUANTIFIABLE EDGES SUBSCRIBER LETTER

ASSESSING MARKET ACTION WITH INDICATORS AND HISTORY

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**Apologies for the greatly shortened format. I am away and unable to produce a full report tonight. Regular reports will resume tomorrow night.**

## **Bullet points of evidence**

- As I discussed last night, Fed Days often perform better when there is selling and a weak close the day before. That set up well on Tuesday.
- 1<sup>st</sup> of the month is also typically bullish – especially when SPY closes in the lower half of its intraday range.
- When Fed Days have occurred on the 1<sup>st</sup> of the month that has often led to gains the next 3 days.
- When SPY has closed in the bottom 10% of its intraday range, at a 5-day low, and above the 200ma, it has suggested an upside edge for the following week.
- All this bullish evidence has the Aggregator squarely positive and the SPX short-term oversold.
- Bullish Fed Day tendencies have almost entirely played out ahead of the announcement. Action after the announcement has been more random and volatile.
- With all this in mind I will look to close out my small SPY position ahead of the Fed announcement.
- I will look to add another lot of SPY if it closes lower on Wednesday, regardless of whether I am still in the current SPY position or not.
- Catapult and Trade Idea updates are below.

## **Catapult and Capitulative Breadth Statistics**

[Catapult & CBI Presentation Link](#)

### ***Open Catapult Triggers***

ACN – 1/3 @ \$303.16 – buy @ limit

ACN – 1/3 @ \$300.91 – buy @ limit

*Note – ACN triggered on Monday and I missed noticing. I will therefore look for 2 lots on Wednesday.*

***Broad Market Large Cap CBI – 2(ACN-2)***

## **Additional New Trade Ideas**

*A full listing of system triggers can be found at the [numbered systems page](#) each night. I will cherry pick some of my favorite setups from the S&P 100 and ETF lists along with occasional other trade ideas to track below.*

**SPY – Buy ¼ index position \$501.97 LIMIT ON CLOSE.** From the short-term section above, I like the long side and will look to take on a lot if SPY closes lower on Wednesday. This could be my only lot if the current lot sells before 2pm. It could be a 2<sup>nd</sup> lot if Lot 1 fails to sell.

**ACN – Buy 1/3 Catapult position @ \$302.00 LIMIT.** From the Catapult section above the is the 1<sup>st</sup> of up to 3 possible lots of ACN.

**ACN – Buy 1/3 Catapult position @ \$300.91 LIMIT.** From the Catapult section above the is the 2<sup>nd</sup> of up to 3 possible lots of ACN.

## **Current Open Trade Ideas**

**Currently long ¼ position SPY at Tuesday's close (\$501.98). I will look to sell that position @ \$503.98 LIMIT before 2pm EST. I will lower it to \$502.00 LIMIT at 2pm. I not filled, I will hold through the Fed announcement until the 4pm close.**

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